6 July 2017

Fulton Trotter Architects
PO Box 1669
BONDI JUNCTION NSW 1355

For the attention of Mr Andrew Parish

Dear Sir,

RE: ALL SAINTS CATHOLIC COLLEGE, CASULA
PLANNING APPLICATION – CAPITAL INVESTMENT VALUE (CIV)
QUANTITY SURVEYORS CERTIFICATE

As instructed we have prepared a preliminary budget estimate on the above project and we confirm the following.

The Capital Investment Value (CIV) has been calculated in accordance with the following definition of CIV as provided in State Environmental Planning Policy Amendment (Capital Investment Value) 2010.

*The **capital investment value** of a development includes all cost necessary to establish and operate the project, including the design and construction of buildings, structures, associated infrastructure and fixed or mobile plant and equipment, other that the following costs:*
a) *amounts payable, or the cost of land dedicated or any other benefit provided, under a condition imposed under Division 6 or 6A of Part 4 of the ACT or a planning agreement under that Division,*
b) *costs relating to any part of the development or project that is subject of a separate development consent or project approval,*
c) *land costs (including any costs of marketing and selling land),*
d) *GST (within the meaning of <u>A New Tax System (Goods & Services Tax) Act 1999</u> of the commonwealth.*

In accordance with our preliminary budget estimate the Capital Investment Value (CIV) of the above project is **$13,048,000** plus consultant's fees of **$780,000.**

Accordingly, the Capital Investment Value for the project including consultant's fees is **$13,828,000** (Excl. GST)
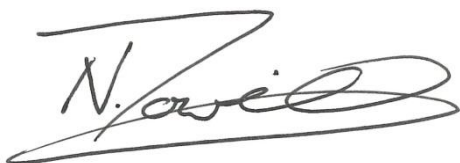
We trust this is in accordance with your requirements should you have any further queries in relation to same please do not hesitate to contact the undersigned.

Yours faithfully,
Wilde and Woollard

Nathan Towill
Director